

City of Holdfast Bay

Council Report No: 32/20

Item No: **14.2**

Subject: **MINUTES - SPECIAL AUDIT COMMITTEE – 4 DECEMBER 2019**

Date: 11 February 2020

Written By: Personal Assistant – Strategy and Business Services

General Manager: Strategy and Business Services, Ms P Jackson

SUMMARY

The minutes of the meeting of the Special Audit Committee held on 4 December 2019 are presented to Council for information and endorsement.

RECOMMENDATION

- 1. That the minutes of the Special Audit Committee meeting held on 4 December 2019 be noted.**
 - 2. That having considered Report No: 32/20 Minutes - Special Audit Committee – 4 December 2019 and in confidence under Section 90(2) and (3)(d) of the *Local Government Act 1999*, the Council, pursuant to Section 91(7) of that Act orders that Attachment 2 be retained in confidence for a period of 24 months and be reviewed every 12 months.**
-

COMMUNITY PLAN

A Place that Provides Value for Money

COUNCIL POLICY

Not applicable

STATUTORY PROVISIONS

Local Government Act 1999, Sections 41 and 126

BACKGROUND

The Audit Committee is established under Section 41 of the *Local Government Act 1999*, and Section 126 of the *Local Government Act 1999* defines the functions of the Audit Committee to include:

- reviewing annual financial statements to ensure that they present fairly the state of affairs of the council;
- proposing, and providing information relevant to, a review of the council's strategic management plans or annual business plan;
- proposing, and reviewing, the exercise of powers under section 130 A;
- if the council has exempted a subsidiary from the requirement to have an audit committee, the functions that would, apart from the exemption, have been performed by the subsidiary's audit committee;
- liaising with the council's auditor; and
- reviewing the adequacy of the accounting, internal control, reporting and other financial management systems and practices of the council on a regular basis.

REPORT

Minutes of the meeting of the Special Audit Committee held on 4 December 2019 are attached for Members' information.

BUDGET

Not Applicable

LIFE CYCLE COSTS

Not Applicable