



Confidential Minutes of the Ordinary Meeting of the City of Holdfast Bay held in the Council Chamber, Glenelg Town Hall, Moseley Square, Glenelg on 27 August 2024.

18. ITEMS IN CONFIDENCE

18.1 Confidential Minutes – Audit and Risk Committee (Report No: 286/24)

Motion - Exclusion of the Public – section 90(3)(d) Order C270824/7864

1. That pursuant to section 90(2) of the *Local Government Act 1999* Council hereby orders that the public be excluded from attendance at this meeting with the exception of the Chief Executive Officer and Staff in attendance at the meeting in order to consider Report No: 286/24 Confidential Minutes – Audit and Risk Committee – 14 August 2024 in confidence.
2. That in accordance with section 90(3) of the *Local Government Act 1999* Council is satisfied that it is necessary that the public be excluded to consider the information contained in Report No: 286/24 Confidential Minutes – Audit and Risk Committee – 14 August 2024 on the following grounds:
 - d. pursuant to section 90(3)(d) of the Act, the information to be received, discussed or considered in relation to this Agenda Item is commercial information of a confidential nature (not being a trade secret) the disclosure of which could reasonably be expected to prejudice the commercial position of the person who supplied the information, or to confer a commercial advantage on a third party.

In addition, the disclosure of this information would, on balance, be contrary to the public interest. The public interest in public access to the meeting has been balanced against the public interest in the continued non-disclosure of the information. The benefit to the public at large resulting from withholding the information outweighs the benefit to it of disclosure of the information.
3. The Council is satisfied, the principle that the meeting be conducted in a place open to the public, has been outweighed by the need to keep the information or discussion confidential.

Moved Councillor Miller, Seconded Councillor Lonie

Carried Unanimously

The confidential minutes of the meeting of the Audit and Risk Committee held 14 August 2024 were presented to Council for information and endorsement.

Motion

C270824/7865

That the Audit and Risk Committee advises Council that:

1. it has received and considered an assessment of community loans receivable as at 30 June 2024;
2. the current impairment amount of \$517,780 be maintained for impairment of community loans receivable as at 30 June 2024; and
3. in accordance with Accounting Standards the impairment amount be reviewed and updated annually.

RETAIN IN CONFIDENCE - Section 91(7) Order

4. That having considered Agenda Item 18.1 – Confidential Minutes – Audit and Risk Committee – 14 August 2024 in confidence under section 90(2) and (3)(d) of the *Local Government Act 1999*, the Council, pursuant to section 91(7) of that Act orders that the report, attachment and minutes be retained in confidence for a period of six months and the Chief Executive Officer is authorised to release the documents when the Audited Financial Statements are presented to Council.

Moved Councillor Smedley, Seconded Councillor Lonie

Carried Unanimously