

ITEM NUMBER: 13.1

ATTACHMENT 2

CONFIDENTIAL MINUTES – ALWYNDOR MANAGEMENT COMMITTEE – 21 AUGUST 2018 (Report No: 312/18)

Pursuant to Section 83(5) of the Local Government Act 1999 the Report attached to this agenda and the accompanying documentation is delivered to Council Members upon the basis that the Council consider the Report and the documents in confidence under Part 3 of the Act, specifically on the basis that the Council will receive, discuss or consider:

- b. Information the disclosure of which could reasonably be expected to confer a commercial advantage on a person with whom the council is conducting, or proposing to conduct, business, or to prejudice the commercial position of the council; and would, on balance, be contrary to the public interest.

Confidential Minutes of the Alwyndor Management Committee Meeting held in the Boardroom, Alwyndor Aged Care, 52 Dunrobin Road Hove on Tuesday 21 August 2018.

6. ITEMS IN CONFIDENCE

6.1 Monthly Financial Report – July 2018 (Report No: 53/18)

Exclusion of the Public – Section 90(3)(d) Order

1. That pursuant to Section 90(2) of the *Local Government Act 1999* Alwyndor Management Committee hereby orders that the public be excluded from attendance at this meeting with the exception of the General Manager and Staff in attendance at the meeting in order to consider Report No: 53/18 Monthly Financial Report – July 2018 in confidence.
2. That in accordance with Section 90(3) of the *Local Government Act 1999* Alwyndor Management Committee is satisfied that it is necessary that the public be excluded to consider the information contained in Report No: 53/18 Monthly Financial Report – July 2018 on the following grounds:
 - d. pursuant to section 90(3)(d) of the Act, the information to be received, discussed or considered in relation to this Agenda Item is commercial information of a confidential nature (not being a trade secret) the disclosure of which could reasonably be expected to confer a commercial advantage on a third party of Alwyndor, in addition Alwyndor's financial position is reported as part of Council's regular budget updates.

In addition, the disclosure of this information would, on balance, be contrary to the public interest. The public interest in public access to the meeting has been balanced against the public interest in the continued non-disclosure of the information. The benefit to the public at large resulting from withholding the information outweighs the benefit to it of disclosure of the information.

3. The Alwyndor Management Committee is satisfied, the principle that the meeting be conducted in a place open to the public, has been outweighed by the need to keep the information or discussion confidential.

Moved Mr Bamford, Seconded Ms Cudsi

Carried

Financial reports for July 2018 are provided for review. They comprise of the Dashboard, YTD Budget to Actuals Comparison and Movement in Funds/Reserve Accounts.

The General Manager advised the Committee that the internal ACFI process is being re-built. Over the past 3-4 years we have managed approx. 99% occupancy, confirming that the budget set at 98.5% is not unrealistic. Recently we've utilised more respite and are currently working on a refined admission process to address the

occupancy rate. The Committee indicated they would like to see more detailed commentary on the dashboard measures. The Committee were advised that the new residential roster was adjusted part way through the month of July instead of the planned June of the previous financial year. The Committee queried the low interest rates for all investment funds. The General Manager advised that Alwyndor follows Council's policy on investment.

Motion

1. That the Dashboard (Attachment 1), Financial Report, including P&L variance and forecast (Attachment 2) and Investment Report (Attachment 3) be received and noted.
2. That the actions of the General Manager in reinvesting Term Deposits and redemption of investments be endorsed.
3. That the Alwyndor Management Committee note that current indicators cause some concerns and that the General Manager has undertaken to monitor these and will report back to the committee.
4. That the General Manager present on Alwyndor's investment policy and what options are available to Alwyndor at the next meeting.

RETAIN IN CONFIDENCE - Section 91(7) Order

5. That having considered Agenda Item 6.1 Monthly Financial Report – July 2018 (Report No: 53/18) in confidence under section 90(2) and (3)(d) of the *Local Government Act 1999*, the Alwyndor Management Committee, pursuant to section 91(7) of that Act orders that the Attachments and Minutes be retained in confidence for a period of 18 months and that this order be reviewed every 12 months.

Moved Cr Aust, Seconded Mr Cheater

Carried

CONFIRMED 18 September 2018

DEPUTY CHAIRPERSON